

BUDGET
FY 2022-2023

Mineola Economic Development

Account	Description	Current Actual FY 2023	Current Year Budget FY 2023	Projected Current Year	Actual 1 Year Prior FY 2022	Actual 2 Years Prior FY 2021	Actual 3 Years Prior FY 2020
Fund 115	MINEOLA ECONOMIC DEVELOPMENT CORP						
	REVENUES						
115-42180-000	INTEREST INCOME	\$ (1,074.34)	\$ (500.00)		\$ (674.32)	\$ (1,491.23)	\$ (4,831.28)
115-42185-000	INTEREST INCOME - LO	\$ (500.00)					
115-42301-000	DONATIONS - MISC	\$ (134,528.08)					
115-43600-000	TRANSFER IN					\$ (10,000.00)	
115-43635-000	TRANSFER IN - SALES	\$ (336,785.23)	\$ (918,273.00)		\$ (957,615.08)	\$ (876,298.26)	\$ (790,636.89)
115-44130-000	LEASES		\$ (1,200.00)		\$ (2,400.00)		\$ (1,200.00)
115-44131-000	LEASE/LOAN PROCEEDS		\$ (400,000.00)				
115-44210-000	SALE OF CITY ASSETS				\$ (14,085.00)	\$ (19,125.00)	
	*Total Revenue	\$ (472,887.65)	\$ (1,319,973.00)	\$ -	\$ (974,774.40)	\$ (906,914.49)	\$ (796,668.17)
	EXPENDITURES						
115-51001-019	SALARIES & WAGES SUP	\$ 10,815.81	\$ 32,112.00		\$ 30,128.61	\$ 28,864.62	\$ 35,773.60
115-51030-019	LONGEVITY	\$ 630.00	\$ 630.00		\$ 630.00	\$ 360.00	\$ 360.00
115-51100-019	CONTRIBUTIONS TO TRM	\$ 1,320.04	\$ 3,825.00		\$ 3,559.09	\$ 3,334.04	\$ 1,516.04
115-51110-019	FICA EXPENSE	\$ 726.63	\$ 2,123.00		\$ 1,936.55	\$ 1,916.23	\$ 1,971.98
115-51115-019	MEDICARE EXPENSE	\$ 169.87	\$ 497.00		\$ 452.97	\$ 448.16	\$ 461.31
115-51120-019	AUTO ALLOWANCE	\$ 720.00	\$ 2,160.00		\$ 2,070.00	\$ 1,800.00	\$ 1,900.00
115-51150-019	UNEMPLOYMENT TAX EXP	\$ 2.56	\$ 76.00		\$ 40.30	\$ 75.60	\$ 43.22
115-51210-019	INSURANCE - MEDICAL	\$ 1,093.89	\$ 3,704.00		\$ 3,352.75	\$ 3,394.17	\$ 4,233.65
115-51220-019	INSURANCE - WORKERS		\$ 83.00		\$ 79.00	\$ 75.00	\$ 72.00
115-51225-019	TELEMEDICINE EXPENSE	\$ 90.00	\$ 27.00		\$ 27.00	\$ 90.00	\$ 37.44
115-51230-019	MISC EMPLOYEE INSURA		\$ 300.00		\$ (20.11)	\$ (135.18)	\$ (200.64)
115-51235-019	HEALTH SAVINGS PLAN				\$ 49.28	\$ 550.72	\$ 500.00
	PERSONNEL SERVICE	\$ 15,568.80	\$ 45,537.00	\$ -	\$ 42,305.44	\$ 40,773.36	\$ 46,668.60
115-52050-019	OFFICE SUPPLIES		\$ 500.00		\$ 558.95	\$ 470.67	\$ 475.47
115-52060-019	OFFICE EQUIPMENT		\$ 1,000.00		\$ 259.99		\$ 273.21
	OPERATING SUPPLIES	\$ -	\$ 1,500.00	\$ -	\$ 818.94	\$ 470.67	\$ 748.68
115-53005-019	ACCOUNTING & AUDITIN	\$ 1,250.00	\$ 6,044.00		\$ 6,044.00	\$ 5,448.56	\$ 5,868.75
115-53010-019	LEGAL SERVICES				\$ 58.75	\$ 1,877.50	

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115-53020-019-100188	ENGINEERING FEES		\$ 64,960.88		\$ 39,561.62		
115-53033-019	MARKETING/ADVERTISIN	\$ 1,928.80	\$ 30,000.00		\$ 9,854.24	\$ 19,024.49	\$ 21,985.16
115-53050-019	PROFESSIONAL SERVICE	\$ 10,000.00	\$ 10,000.00		\$ 11,240.96	\$ 6,312.00	\$ 7,507.28
115-53200-019	COMMUNICATIONS - TEL	\$ 2,094.77	\$ 8,000.00		\$ 6,899.73	\$ 6,215.94	\$ 681.74
115-53230-019	UTILITIES-GAS/ELECTR	\$ 211.12	\$ 7,600.00		\$ 599.32	\$ 2,721.29	\$ 4,899.89
115-53300-019	SCHOOLS/CONVENTION/T	\$ 1,194.12	\$ 4,000.00		\$ 3,227.42	\$ 979.97	\$ 4,079.10
115-53335-019	COPY MACHINE MAINTEN	\$ 470.98	\$ 2,500.00		\$ 1,742.38	\$ 2,376.13	\$ 1,852.05
115-53340-019	INSURANCE - LIABILIT	\$ 660.52					
115-53402-019	ECONOMIC DEVELOPMENT	\$ 10,000.00	\$ 67,108.12				
115-53450-019	ECONOMIC DEV - SPECI		\$ 200,000.00		\$ 116,810.19	\$ 30,238.48	\$ 16,691.56
115-53500-019	DUES & SUBSCRIPTIONS	\$ 870.00	\$ 5,000.00		\$ 2,982.31		
115-53550-019	COMPUTER SOFTWARE &	\$ 13,795.00	\$ 5,300.00		\$ 5,300.00	\$ 5,300.00	\$ 5,300.00
115-53621-019	INTERLOCAL - WOOD CO		\$ 26,300.00		\$ 26,300.00	\$ 15,782.15	\$ 34,410.35
115-53640-019	DOWNTOWN MAINTENANCE				\$ 130.00		
115-53820-019	PROPERTY TAX EXPENSE		\$ 650.00			\$ 646.35	\$ 201.41
	CONTRACTUAL SERVICES	\$ 42,475.31	\$ 437,463.00	\$ -	\$ 230,750.92	\$ 96,922.86	\$ 103,477.29
115-54050-019	BUILDING REPAIR		\$ 10,000.00		\$ 65.00	\$ 6.99	\$ 4,986.28
	REPAIRS	\$ -	\$ 10,000.00	\$ -	\$ 65.00	\$ 6.99	\$ 4,986.28
115-56100-019	PARK IMPROVEMENTS		\$ 5,000.00		\$ 764.98	\$ 1,040.87	\$ 2,767.71
115-56820-019-100188	STREETS & ALLEYS		\$ 400,000.00				
	CAPITAL EXPENDITURES	\$ -	\$ 405,000.00	\$ -	\$ 764.98	\$ 1,040.87	\$ 2,767.71
115-57100-019	PRINCIPAL PAYMENT						
	DEBT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
115-58200-900	TRANSFER OUT - GENER	\$ 5,000.00	\$ 20,000.00		\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
115-58300-900	TRANSFER OUT WATER U				\$ 15,000.00		
115-58400-900	TRANSFER OUT OTHER F						\$ 25,319.68
115-58500-900	TRANSFER OUT - I&S	\$ 68,758.50	\$ 275,038.00		\$ 286,238.00	\$ 275,287.52	\$ 275,990.00
115-58800-900	TRANSFER OUT - MARKE	\$ 7,500.00	\$ 30,000.00		\$ 30,000.00	\$ 30,000.00	\$ 28,736.47
115-58850-900	TRANSFER OUT - NAT R	\$ 23,858.75	\$ 95,435.00		\$ 90,000.00	\$ 90,000.00	\$ 82,617.57
	TRANSFERS	\$ 105,117.25	\$ 420,473.00	\$ -	\$ 441,238.00	\$ 415,287.52	\$ 432,663.72

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	*Total Expenditures	\$ 163,161.36	\$ 1,319,973.00	\$ -	\$ 715,943.28	\$ 554,502.27	\$ 591,312.28
	MEDC BUDGET RECAP						
Revenues							
	*Total Revenue	\$ (472,887.65)	\$ (1,319,973.00)	\$ -	\$ (974,774.40)	\$ (906,914.49)	\$ (796,668.17)
Expenses							
	*Total Expenditures	\$ 163,161.36	\$ 1,319,973.00	\$ -	\$ 715,943.28	\$ 554,502.27	\$ 591,312.28
	Under/(Over)	\$ (309,726.29)	\$ -	\$ -	\$ (258,831.12)	\$ (352,412.22)	\$ (205,355.89)